

Weekly economic calendar

For the week ending August 4

	Time		Event	Period	Unit	Banorte	Survey	Previous
Tue 30	04:00	GER	Gross domestic product*	2Q24 (P)	% q/q	--	0.1	0.2
	05:00	EZ	Consumer confidence*	Jul (F)	index	--	--	-13.0
	05:00	EZ	Economic confidence*	Jul	index	--	95.3	95.9
	05:00	EZ	Gross domestic product	2Q24	% y/y	--	0.5	0.4
	05:00	EZ	Gross domestic product*	2Q24	% q/q	--	0.2	0.3
	08:00	GER	Consumer prices	Jul (P)	% y/y	--	2.2	2.2
	08:00	MX	Gross domestic product	2Q24 (P)	% y/y	2.4	2.6	1.6
	08:00	MX	Gross domestic product*	2Q24 (P)	% q/q	0.3	0.5	0.3
	09:00	US	S&P/CoreLogic housing prices	May	% y/y	--	6.3	7.2
	10:00	US	JOLTS Job Openings	Jun	thousands	--	8,055	8,140
	10:00	US	Consumer confidence*	Jul	index	100.0	99.8	100.4
	11:00	MX	International reserves	Jul 26	US\$bn	--	--	221.6
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 20-year Mbono (Nov'42), 20-year Udibono (Nov'43), 1-, and 3-year Bondes F					
	16:30	MX	Public finances (PSBR, year-to-date)	Jun	MXNbn	--	--	-645.7
	21:30	CHI	Manufacturing PMI*	Jul	index	--	49.3	49.5
Wed 31	21:30	CHI	Non-manufacturing PMI*	Jul	index	--	50.2	50.5
	21:30	CHI	Composite PMI*	Jul	index	--	--	50.5
		JN	Monetary policy decision BoJ (Upper Bound)	Jul 31	%	--	0.10	0.10
		JN	Monetary policy decision BoJ (Lower Bound)	Jul 31	%	--	0.00	0.00
	05:00	EZ	Consumer prices	Jul (P)	% y/y	--	2.5	2.5
	05:00	EZ	Core	Jul (P)	% y/y	--	2.8	2.9
	08:00	BZ	Unemployment rate	Jun	%	--	6.9	7.1
	08:15	US	ADP employment*	Jul	thousands	145	149	150
	11:00	MX	Banking credit	Jun	% y/y	5.9	--	6.4
	14:00	COL	Monetary policy decision (BanRep)	Jul 31	%	--	10.75	11.25
	14:00	US	FOMC Rate Decision (Upper Bound)	Jul 31	%	5.50	5.50	5.50
	14:00	US	FOMC Rate Decision (Lower Bound)	Jul 31	%	5.25	5.25	5.25
	14:00	US	Interest Rate on Excess Reserves (IOER)	Jul 31	%	5.40	5.40	5.40
	14:39	US	Fed Chair Powell Holds Post-Meeting Press Conference					
	17:30	BZ	Monetary policy decision (C. bank of Brazil)	Jul 31	%	10.50	10.50	10.50
Thu 1	18:00	CHL	Monetary policy decision (BCCCh)	Jul 31	%	--	5.50	5.75
	21:45	CHI	Manufacturing PMI (Caixin)*	Jul	index	--	51.5	51.8
	03:55	GER	Manufacturing PMI*	Jul (F)	index	--	42.6	42.6
	04:00	EZ	Manufacturing PMI*	Jul (F)	index	--	45.6	45.6
	04:30	UK	Manufacturing PMI*	Jul (F)	index	--	51.8	51.8
	05:00	EZ	Unemployment rate*	Jun	%	--	6.4	6.4
	07:00	UK	Monetary policy decision (BoE)	Aug 1	%	--	5.00	5.25
	08:30	US	Initial jobless claims*	Jul 27	thousands	235	236	235
	09:00	BZ	Manufacturing PMI*	Jul	index	--	--	52.5
	09:45	US	Manufacturing PMI*	Jul (F)	index	49.5	--	49.5
	10:00	US	ISM manufacturing*	Jul	index	48.0	48.8	48.5
	11:00	MX	Family remittances	Jun	US\$bn	5,486.5	--	5,624.5
	11:00	MX	Survey of expectations (Banxico)					
	14:00	MX	PMI Manufacturing (IMEF)*	Jul	index	48.7	--	49.5
	14:00	MX	PMI Non-manufacturing (IMEF)*	Jul	index	51.3	--	51.0
Fri 2		US	Total vehicle sales**	Jul	millions	--	16.2	15.3
	08:00	MX	Unemployment rate	Jun	%	2.66	--	2.62
	08:00	BZ	Industrial production	Jun	% y/y	--	1.1	-1.0
	08:00	BZ	Industrial production*	Jun	% m/m	--	2.5	-0.9
	08:00	MX	Gross fixed investment	May	% y/y	6.4	8.4	18.1
	08:00	MX	Gross fixed investment*	May	% m/m	0.9	--	0.9
	08:00	MX	Private consumption	May	% y/y	4.1	--	8.0
	08:00	MX	Private consumption*	May	% m/m	0.4	--	-0.9
	08:30	US	Nonfarm payrolls*	Jul	thousands	180	178	206
	08:30	US	Unemployment rate*	Jul	%	4.1	4.1	4.1
	10:00	US	Factory orders*	Jun	% m/m	--	-3.1	-0.5
	10:00	US	Ex transportation*	Jun	% m/m	--	--	-0.7
	10:00	US	Durable goods orders*	Jun (F)	% m/m	--	-6.6	-6.6
	10:00	US	Ex transportation*	Jun F	% m/m	--	--	0.5
Sun 4	21:45	CHI	Services PMI (Caixin)*	Jul	index	--	--	51.2
	21:45	CHI	Composite PMI (Caixin)*	Jul	index	--	--	52.8

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (I) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

July 29, 2024



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Winners of the awards as the best economic forecasters in Mexico by LSEG in 2023



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Earnings Results Calendar

For the week ending August 2, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 29	BEF	US	McDonald's Corp	MCD US	2Q24		3.074	C
	05:00	US	American Tower Corp	AMT US	2Q24		2.487	C
Tue 30	BEF	US	Merck & Co Inc	MRK US	2Q24		2.167	T
	BEF	US	PayPal Holdings Inc	PYPL US	2Q24		1.001	T
	BEF	US	Pfizer Inc	PFE US	2Q24		0.469	C
	BEF	US	Procter & Gamble Co	PG US	4Q24		1.372	C
	14:05	US	Mondelez International Inc	MDLZ US	2Q24		0.788	C
	AFT	US	Advanced Micro Devices Inc	AMD US	2Q24		0.684	C
	AFT	US	Microsoft Corp	MSFT US	4Q24		2.942	C
	AFT	US	Starbucks Corp	SBUX US	3Q24		0.923	C
	05:00	US	Altria Group Inc	MO US	2Q24		1.345	C
Wed 31	05:00	US	T-Mobile US Inc	TMUS US	2Q24		2.270	C
	BEF	US	Boeing Co	BA US	2Q24		-1.614	C
	BEF	US	Kraft Heinz Co	KHC US	2Q24		0.734	C
	BEF	US	Mastercard Inc	MA US	2Q24		3.517	C
	AFT	US	American International Group I	AIG US	2Q24		1.329	C
	AFT	US	Meta Platforms Inc	META US	2Q24		4.745	C
	AFT	US	MetLife Inc	MET US	2Q24		2.106	C
	AFT	US	QUALCOMM Inc	QCOM US	3Q24		2.243	C
Thu 1	05:30	US	Southern Co	SO US	2Q24		0.918	C
	BEF	US	ConocoPhillips	COP US	2Q24		1.973	C
	14:00	US	Booking Holdings Inc	BKNG US	2Q24		38.193	C
	AFT	US	Amazon.com Inc	AMZN US	2Q24		1.032	T
	AFT	US	Apple Inc	AAPL US	3Q24		1.342	C
	AFT	US	Intel Corp	INTC US	2Q24		0.102	C
Fri 2	04:00	US	Linde PLC	LIN US	2Q24		3.790	C
	BEF	US	Chevron Corp	CVX US	2Q24		2.926	C
	BEF	US	Exxon Mobil Corp	XOM US	2Q24		2.045	T

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in US companies are in USD.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernández, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmín Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
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